

6. Schedule for 2022 RFP Process

The procurement and selection process will be carried out in accordance with the following schedule:

<u>Activity</u>	<u>Date</u>
RFP Website goes active with due diligence information	Sep 10, 2021
Solicitation for Expressions of Interest	Sep 10
Pre-Bid Webinar	Sep 21
Confidentiality Agreement due	Sep 24
Credit Application and financial information due	Sep 24
Alternative Letter of Credit Form(s) due, if applicable	Sep 24
Alternative Form of Performance Assurance due, if applicable	Sep 24
PJM and FERC qualifications due	Sep 24
Executed Binding Bid Agreement due	Sep 24
Issue applicants' eligibility status	Oct 1

Residential and Type I June 2022 Contracts

Type II December Contracts (December 2021 – February 2022)

Issue any revisions to bid block targets	Oct 11, 2021
Price proposals due – Residential, Type I and Type II	Oct 18
Bid assurance collateral due 10:00 AM (EPT)	Oct 18
Award bids	Oct 18
Execute FSAs, and transactions	Oct 20
Execute Guaranty Agreement, if applicable	Oct 20
Public hearing for Commission's review of results	Oct 21
Commission approval of transactions	Oct 22
Residential, Type I and Type II Reserve Procurement	
If necessary, issue reserve procurement bid block targets	Oct 25
Reserve procurement price proposals due	Nov 1
Bid assurance collateral due 10:00 AM (EPT)	Nov 1
Award reserve procurement bids	Nov 1
Execute reserve procurement FSAs, and transactions	Nov 3
Execute Guaranty Agreement, if applicable	Nov 3
Public hearing for Commission's review of results	Nov 4
Commission approval of reserve procurement transactions	Nov 5
Post retail summer prices – Residential (no reserve conducted)	Oct 29
Post retail summer prices – Residential (reserve conducted)	Nov 12
Post retail prices - Type II (no reserve conducted)	Oct 29
Post retail prices - Type II (reserve conducted)	Nov 12
Contract delivery period begins – Type II	Dec 1, 2021
Utility disclosure of procurement results (no reserve conducted)	Jan 20, 2022
Utility disclosure of procurement results (reserve conducted)	Feb 3, 2022
Contract delivery period begins – Residential & Type I	Jun 1, 2022

Type II March Contracts (March – May 2022)

Eligibility documents due (to cure deficiencies, per RFP section 3.8)	Dec 23, 2021
Issue any revisions to bid block targets	Jan 3, 2022
Price proposals due	Jan 10
Bid assurance collateral due 10:00 AM (EPT)	Jan 10
Award bids	Jan 10
Execute FSAs, and transactions	Jan 12
Execute Guaranty Agreement, if applicable	Jan 12
Public hearing for Commission’s review of results	Jan 13
Commission approval of transactions	Jan 14

Type II Reserve Procurement

If necessary, issue reserve procurement bid block targets	Jan 24
Reserve procurement price proposals due	Jan 31
Bid assurance collateral due 10:00 AM (EPT)	Jan 31
Award reserve procurement bids	Jan 31
Execute reserve procurement FSAs, and transactions	Feb 2
Execute Guaranty Agreement, if applicable	Feb 2
Public hearing for Commission’s review of results	Feb 3
Commission approval of reserve procurement transactions	Feb 4

Post retail prices - Type II (no reserve conducted)	Jan 21
Post retail prices - Type II (reserve conducted)	Feb 11

Contract delivery period begins – Type II	Mar 1
Utility disclosure of procurement results (no reserve conducted)	Apr 14
Utility disclosure of procurement results (reserve conducted)	May 5

Residential and Type I October 2022 Contracts**Type II June Contracts (June – August 2022)**

Eligibility documents due (to cure deficiencies, per RFP Section 3.8)	Mar 28, 2022
Issue any revisions to bid block targets	Apr 4
Price proposals due	Apr 11
Bid assurance collateral due 10:00 AM (EPT)	Apr 11
Award bids	Apr 11
Execute FSAs, and transactions	Apr 13
Execute Guaranty Agreement, if applicable	Apr 13
Public hearing for Commission’s review of results	Apr 14
Commission approval of transactions	Apr 15

Residential, Type I and Type II Reserve Procurement

If necessary, issue reserve procurement bid block targets	Apr 18
Reserve procurement price proposals due	Apr 25
Bid assurance collateral due 10:00 AM (EPT)	Apr 25
Award reserve procurement bids	Apr 25
Execute reserve procurement FSAs, and transactions	Apr 27
Execute Guaranty Agreement, if applicable	Apr 27
Public hearing for Commission's review of results	Apr 28
Commission approval of reserve procurement transactions	Apr 29
Post retail prices – Res., Type I & Type II (no reserve conducted)	Apr 22
Post retail prices – Res., Type I & Type II (reserve conducted)	May 6
Contract delivery period begins – Type II	Jun 1
Utility disclosure of procurement results (no reserve conducted)	Jul 14
Utility disclosure of procurement results (reserve conducted)	Jul 28
Contract delivery period begins – Residential & Type I	Oct 1

Type II September Contracts (September – November 2022)

Eligibility document due (to cure deficiencies, per RFP Section 3.8)	May 20, 2022
Issue any revisions to bid block targets	May 31
Price proposals due – Type II	Jun 6
Bid assurance collateral due 10:00 AM (EPT)	Jun 6
Award bids	Jun 6
Execute FSAs, and transactions	Jun 8
Execute Guaranty Agreement, if applicable	Jun 8
Public hearing for Commission's review of results	Jun 9
Commission approval of transactions	Jun 10
Type II Reserve Procurement	
If necessary, issue reserve procurement bid block targets	Jun 13
Reserve procurement price proposals due	Jun 20
Bid assurance collateral due 10:00 AM (EPT)	Jun 20
Award reserve procurement bids	Jun 20
Execute reserve procurement FSAs, and transactions	Jun 22
Execute Guaranty Agreement, if applicable	Jun 22
Public hearing for Commission's review of results	Jun 23
Commission approval of reserve procurement transactions	Jun 24
Post retail prices - Type II (no reserve conducted)	Jun 17
Post retail prices - Type II (reserve conducted)	Jul 1
Contract delivery period begins - Type II	Sep 1

Utility disclosure of procurement results (no reserve conducted)	Sep 8
Utility disclosure of procurement results (reserve conducted)	Sep 22

As set forth above and in the FSA, the process for fully executing and approving a FSA and/or transactions within all procurements will be as follows:

- Monday: bid assurance collateral is due no later than 10 a.m. EPT. Should any issues arise with the bid assurance collateral the Utility will work with the bidder to cure such issue up to the beginning of the bid acceptance window of 10:30 a.m. EPT
- Monday: bids due between the hours of 10:30 a.m. and 11:30 a.m. EPT
- Monday: bids awarded by 3:00 p.m. EPT
- Tuesday: Utility will forward to the awarded bidder by scanned image file via email a partially executed FSA, and/or transactions;
- Wednesday: by 2:00 p.m. EPT, the bidder will return to Utility scanned image file via e-mail a fully executed FSA, and/or transactions, and if required Guaranty or amendment thereto;
- Wednesday: by close of business, Utility will submit a copy of the fully executed transactions by scanned image file via email to the Maryland Public Service Commission for review and determination of compliance with Utility's Bid Plan;
- Thursday: Public hearing held by the Commission to review results of the procurement;
- Friday: Commission approves transactions.